

LONG BEACH YACHT CLUB

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MEMBERSHIP APPLICATION INFORMATION

The following are the basic requirements for membership in the Long Beach Yacht Club:

- Any person over the age of 21 is eligible for election to the Club as a Regular Member.
- Any person ages 18-37 is eligible for election to the Club as an Intermediate Member. Intermediate Members shall be reviewed by the Membership Committee and Board of Directors annually.
- It is a requirement that anyone interested in applying for membership in Long Beach Yacht Club be sponsored by three sponsors. If the primary sponsor is a non-voting member, then four sponsors are required.
- All sponsors must be a member in good standing for a minimum of two years.
- The sponsors are expected to know the prospect well, to be aware of their boating experience and verify the applicant is of sound character.
- Children and grandchildren through age 26 (if they are still dependent on the member) and the Spouse of each member have privileges through the individual membership. There are no joint, family, or corporate memberships.
- Upon receipt of the application, it is logged in and processed according to the date of receipt. The month following receipt, the member application is posted in our newsletter and on our notice board for 30 days.
- The Membership Committee will thoroughly investigate all applicants and recommend approval or denial of membership to the Board who will make final determination of acceptance or denial. Normal application processing time is approximately three months.
- Applications for consideration should be **complete** and delivered to the Front Desk.
- Incomplete applications will be returned to the primary sponsor which will delay approval time.
- **Please be sure all elements are included prior to submission.**
 - Completed application including all sponsor signatures.
 - Letter of interest which states your reason for joining the Club.

- Letters of recommendation from all sponsors responding to the following prompts:
 - *How long have you known this applicant? Socially? Business?*
 - *Are you acquainted with their spouse and children?*
 - *In what yachting activities does this applicant now participate?*
 - *In what LBYC activities do you think this applicant will be participating if accepted?*
 - *Have you informed the applicant of the financial obligations of the Club?*
 - *What yachting activities have you and the applicant enjoyed together?*
 - *Additional comments you wish to make regarding this applicant.*
- A recent photo.
- A \$100 non-refundable application processing fee payable to LBYC.

Regular Membership

Initiation Fee:	\$12,500*
Monthly Dues:	\$ 455 (\$380 dues; \$75 reserve)
Food & Beverage Minimum:	\$ 240 (Quarterly)

* can be paid over 2 years at a 10% interest rate

Intermediate Membership (Ages 18-39)

To qualify as an intermediate member, you must join by year-end of your 37th birthday.

Initiation fee:

↳ Ages 18-27	\$ 625
↳ Ages 28-32	\$1,250
↳ Ages 33-37	\$1,875

Monthly Dues:

↳ Ages 18-27	\$ 113.75 (\$95 dues; \$18.75 reserve)
↳ Ages 28-32	\$ 227.50 (\$190 dues; \$37.50 reserve)
↳ Ages 33-39	\$ 341.25 (\$285 dues; \$56.25 reserve)

Quarterly F&B Minimums:

↳ Ages 28-32	\$ 87
↳ Ages 33-39	\$ 150

Intermediate Member Transfer Fund**:

- ↳ 50% of monthly dues

** Transfer fee amount will be fixed at the date of Intermediate Membership or current transfer rate whichever less is. Any surplus in the member's fund over required conversion cost (transfer fee and member equity acquisition cost) will be retained by LBYC.

FOOD AND BEVERAGE MINIMUM

Long Beach Yacht Club has a food and beverage minimum per quarter. Only dining and bar purchases charged to your account will be credited to the minimum. Please note that this does not include service fee, tax, or wellness fee.

The quarter ends on the last day of the months indicated below, based on the first letter of the member's last name.

A – F:	January, April, July, October
G – O:	February, May, August, November
P – Z:	March, June, September, December

The monthly billing statement reflects the amount of unused minimum remaining for the quarter. Should you not spend your minimum requirement on food or beverages by the end of your designated quarter, the amount unused will then be charged to your account.